

STATE OF IOWA
2018
FINANCIAL REPORT
FISCAL YEAR ENDED
JUNE 30, 2018
Center Point
CITY OF Center Point, IOWA
DUE: December 1, 2018

1620570040000
City Clerk/Treasurer
200 Franklin Street
Center Point, IA 52213

(Please correct any error in name, address, and ZIP Code)

WHEN COMPLETED, PLEASE RETURN TO
Mary Mosiman, CPA
Office of Auditor of State
Lucas State Office Building
321 E. 12th Street, 2nd Floor
Des Moines, IA 50319

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

| Item description | Governmental (a) | Proprietary (b) | Total actual (c) | Budget (d) |
|---|------------------|------------------|------------------|-------------------|
| Revenues and Other Financing Sources | | | | |
| Taxes levied on property | 1,155,655 | | 1,155,655 | 1,107,297 |
| Less: Uncollected property taxes-levy year | 0 | | 0 | |
| Net current property taxes | 1,155,655 | | 1,155,655 | 1,107,297 |
| Delinquent property taxes | 0 | | 0 | |
| TIF revenues | 196,374 | | 196,374 | 210,660 |
| Other city taxes | 354,755 | 0 | 354,755 | 348,051 |
| Licenses and permits | 10,719 | 0 | 10,719 | 14,375 |
| Use of money and property | 28,579 | 1,270 | 29,849 | 11,360 |
| Intergovernmental | 422,659 | 0 | 422,659 | 429,180 |
| Charges for fees and service | 63,724 | 1,617,115 | 1,680,839 | 1,222,725 |
| Special assessments | 66,474 | 0 | 66,474 | 66,479 |
| Miscellaneous | 146,172 | 200 | 146,372 | 17,200 |
| Other financing sources, including transfers in | 3,250,368 | 0 | 3,250,368 | 1,961,383 |
| Total revenues and other sources | 5,695,479 | 1,618,585 | 7,314,064 | 5,388,710 |
| Expenditures and Other Financing Uses | | | | |
| Public safety | 213,525 | 0 | 213,525 | 107,500 |
| Public works | 515,570 | 0 | 515,570 | 550,575 |
| Health and social services | 0 | 0 | 0 | 3,000 |
| Culture and recreation | 424,111 | 0 | 424,111 | 475,075 |
| Community and economic development | 10,000 | 0 | 10,000 | 10,000 |
| General government | 420,318 | 0 | 420,318 | 423,710 |
| Debt service | 1,148,043 | 0 | 1,148,043 | 1,299,206 |
| Capital projects | 431,463 | 0 | 431,463 | 2,189,354 |
| Total governmental activities expenditures | 3,163,030 | 0 | 3,163,030 | 5,058,420 |
| Business type activities | 0 | 750,673 | 750,673 | 839,788 |
| Total ALL expenditures | 3,163,030 | 750,673 | 3,913,703 | 5,898,208 |
| Other financing uses, including transfers out | 1,626,996 | 35,000 | 1,661,996 | 1,961,383 |
| Total ALL expenditures/And other financing uses | 4,790,026 | 785,673 | 5,575,699 | 7,859,591 |
| Excess revenues and other sources over (Under) Expenditures/And other financing uses | 905,453 | 832,912 | 1,738,365 | -2,470,881 |
| Beginning fund balance July 1, 2017 | 3,502,719 | 655,708 | 4,158,427 | 3,620,134 |
| Ending fund balance June 30, 2018 | 4,408,172 | 1,488,620 | 5,896,792 | 1,149,253 |

Note - These balances do not include \$ _____ held in non-budgeted internal service funds; \$ _____ held in Pension Trust Funds; \$ _____ held in Private Purpose Trust funds and \$ _____ held in agency funds which were not budgeted and are not available for city operations.

| Indebtedness at June 30, 2018 | Amount - Omit cents | Indebtedness at June 30, 2018 | Amount - Omit cents |
|-------------------------------|---------------------|-------------------------------|---------------------|
| General obligation debt | \$ 3,555,000 | Other long-term debt | \$ 0 |
| Revenue debt | \$ 1,089,000 | Short-term debt | \$ 0 |
| TIF Revenue debt | \$ 0 | | |
| | | General obligation debt limit | \$ 7,651,005 |

CERTIFICATION

THE FOREGOING REPORT IS CORRECT TO THE BEST OF MY KNOWLEDGE AND BELIEF

| | | | |
|--|-------------|-------------------------|--|
| Signature of city clerk <i>Sarah Tritle</i> | | Date Published/Posted | Mark (x) one <input type="checkbox"/> Date Published <input checked="" type="checkbox"/> Date Posted |
| Printed name of city clerk Sarah Tritle | Telephone → | Area Code 319 | Number 849-1508 Extension 123 |
| Signature of Mayor or other City official (Name and Title) <i>Paul Turner-Brown</i> | | Date signed 11/12/18 | |

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