

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: CENTER POINT County Name: LINN COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	103,671,742	2b	102,844,840	City Number: 57-540 Last Official Census: 2,579
DEBT SERVICE	3a	111,612,095	3b	110,785,193	
Ag Land	4a	934,477			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000		5	839,741	833,043	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500		6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000		7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec		8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500		9	13,996	13,884	47	0.13500
Planning a Sanitary Disposal Project	0.06750		10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000		11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750		13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec		14	13,500	13,392	52	0.13022
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462		0	465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500		15		0	53	0.00000
Memorial Building	0.81000		16		0	54	0.00000
Symphony Orchestra	0.13500		17		0	55	0.00000
Cultural & Scientific Facilities	0.27000		18		0	56	0.00000
County Bridge	As Voted		19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000		20		0	58	0.00000
Aid to a Transit Company	0.03375		21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500		22		0	60	0.00000
City Emergency Medical District	1.00000		463		0	466	0.00000
Support Public Library	0.27000		23		0	61	0.00000
Unified Law Enforcement	1.50000		24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	867,237	860,319		
Ag Land	3.00375		26	2,807	2,807	63	3.00375
Total General Fund Tax Levies (25 + 26)			27	870,044	863,126		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000		28	27,991	27,768	64	0.27000
Police & Fire Retirement	Amt Nec		29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec		30	67,700	67,160		0.65302
Other Employee Benefits	Amt Nec		31	112,200	111,305		1.08226
Total Employee Benefit Levies (29,30,31)			32	179,900	178,465	65	1.73528
Sub Total Special Revenue Levies (28+32)			33	207,891	206,233		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies			39	207,891	206,233		
Debt Service Levy 76.10(6)	Amt Nec		40	427,930	424,759	70	3.83408
Capital Projects (Capital Improv. Reserve)	0.67500		41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,505,865	1,494,118	72	14.20458

(Signature)

(Date)

(County Auditor)

(Date)

**NOTICE OF PUBLIC HEARING - CITY OF CENTER POINT - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2022 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers, 200 Franklin Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.centerpointia.com

City Telephone Number
(319) 849-1508 ext: 123

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	99,785,957	103,671,742	103,671,742	
Tax Levies:				
Regular General	808,266	808,266	839,741	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	13,471	13,471	13,996	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	0	0	13,500	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	26,942	26,942	27,991	
Police & Fire Retirement	0	0	0	
FICA & IPERS	65,000	65,000	67,700	
Other Employee Benefits	102,405	102,405	112,200	
Total Tax Levy	1,016,084	1,016,084	1,075,128	5.81
Tax Rate	10.18264	9.80097	10.37050	

Explanation of significant increases in the budget:

Property tax valuations increased at 3.89%, which increased the regular general levy tax. Revenue increase is also due to a rise in expenditures for capital projects, insurance, utilities, City facility maintenance, (e.g., parks, roads), benefit costs, etc.

If applicable, the above notice also available online at:

<https://www.facebook.com/City-of-Center-Point-102328779846765>, www.centerpointia.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: CENTER POINT

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021										
Beginning Fund Balance July 1	1	1,982,396	1,211,190	19,685	204,714	344,459	62,634	3,825,078	2,478,014	6,303,092
Actual Revenues Except Beg Balance	2	1,797,345	950,319	230,113	780,380	4,233,368	679	7,992,204	4,056,915	12,049,119
Actual Expenditures Except End Balance	3	1,426,436	1,215,783	231,051	796,512	1,532,033	0	5,201,815	3,363,841	8,565,656
Ending Fund Balance June 30	4	2,353,305	945,726	18,747	188,582	3,045,794	63,313	6,615,467	3,171,088	9,786,555
Re-Estimated FY 2022										
Beginning Fund Balance	5	2,353,305	945,726	18,747	188,582	3,045,794	63,313	6,615,467	3,171,088	9,786,555
Re-Est Revenues	6	1,426,940	972,880	236,358	2,285,386	100,000	200	5,021,764	13,843,790	18,865,554
Re-Est Expenditures	7	1,327,225	689,507	201,358	2,255,928	2,805,000	0	7,279,018	13,862,555	21,141,573
Ending Fund Balance	8	2,453,020	1,229,099	53,747	218,040	340,794	63,513	4,358,213	3,152,323	7,510,536
Budget FY 2023										
Beginning Fund Balance	9	2,453,020	1,229,099	53,747	218,040	340,794	63,513	4,358,213	3,152,323	7,510,536
Revenues	10	1,771,935	1,004,931	230,340	659,670	0	200	3,667,076	7,556,634	11,223,710
Expenditures	11	1,885,665	721,606	185,340	659,670	0	0	3,452,281	8,435,368	11,887,649
Ending Fund Balance	12	2,339,290	1,512,424	98,747	218,040	340,794	63,713	4,573,008	2,273,589	6,846,597

LOCAL EMC SUPPORT

City Name: CENTER POINT

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: CENTER POINT

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1	45,000							45,000	42,353
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	93,750	0						93,750	374,064
Ambulance	6								0	0
Building Inspections	7	0	0						0	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	3,500							3,500	1,115
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	142,250	0				0		142,250	417,532
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	129,400	253,725						383,125	1,527,904
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	40,000							40,000	37,637
Traffic Control and Safety	15	5,000							5,000	492
Snow Removal	16	0	18,000						18,000	16,008
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21	0	0						0	0
TOTAL (lines 12 - 21)	22	174,400	271,725				0		446,125	1,582,041
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	4,500							4,500	70
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	4,500	0				0		4,500	70
CULTURE & RECREATION										
Library Services	31	192,400	54,400						246,800	218,341
Museum, Band and Theater	32								0	0
Parks	33	216,775	42,300						259,075	219,970
Recreation	34	27,000							27,000	16,184
Cemetery	35	20,300	0						20,300	9,783
Community Center, Zoo, & Marina	36	16,500							16,500	10,444
Other Culture and Recreation	37								0	75
TOTAL (lines 31 - 37)	38	472,975	96,700				0		569,675	474,797

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: CENTER POINT

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	0						0	0
Housing and Urban Renewal	41			40,000				40,000	37,374
Planning & Zoning	42							0	0
Other Com & Econ Development	43							0	0
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	0	0	40,000		0		40,000	37,374
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	14,900	1,300					16,200	13,968
Clerk, Treasurer, & Finance Adm.	47	139,950	50,200					190,150	132,889
Elections	48	3,000						3,000	0
Legal Services & City Attorney	49	38,000						38,000	18,890
City Hall & General Buildings	50	142,250	2,400					144,650	117,513
Tort Liability	51	95,000						95,000	76,739
Other General Government	52	0	36,840					36,840	18,590
TOTAL (lines 46 - 52)	53	433,100	90,740	0		0		523,840	378,589
DEBT SERVICE	54							2,255,928	602,835
Gov Capital Projects	55				2,805,000			2,805,000	0
TIF Capital Projects	56							0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	2,805,000	0		2,805,000	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,227,225	459,165	40,000	2,255,928	2,805,000	0	6,787,318	3,493,238
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF									
Water Utility	59						394,125	394,125	255,111
Sewer Utility	60						12,477,915	12,477,915	274,492
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64						180,950	180,950	173,677
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68						570,000	570,000	62,399
Other Business Type (city hosp., ISF, parking, etc.)	69						0	0	0
Enterprise DEBT SERVICE	70							0	107,712
Enterprise CAPITAL PROJECTS	71							0	763,981
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73						13,622,990	13,622,990	1,637,372
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,227,225	459,165	40,000	2,255,928	2,805,000	0	13,622,990	20,410,308
Regular Transfers Out	75	100,000	230,342		0	0	239,565	569,907	3,241,369
Internal TIF Loan Transfers Out	76			161,358				161,358	193,677
Total ALL Transfers Out	77	100,000	230,342	161,358	0	0	239,565	731,265	3,435,046
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,327,225	689,507	201,358	2,255,928	2,805,000	0	13,862,555	21,141,573
Ending Fund Balance June 30	79	2,453,020	1,229,099	53,747	218,040	340,794	63,513	3,152,323	9,786,555

RE-ESTIMATED REVENUES DETAIL

City Name: CENTER POINT

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	817,452	192,716		436,659				1,446,827	1,285,973
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	817,452	192,716		436,659	0			1,446,827	1,285,973
Delinquent Property Taxes	4								0	0
TIF Revenues	5			236,358					236,358	230,113
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	6,894	1,631		3,411				11,936	15,932
Utility franchise tax (Iowa Code Chapter 364.2)	7	85,000							85,000	103,524
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12		425,000						425,000	397,116
Subtotal - Other City Taxes (lines 6 thru 12)	13	91,894	426,631		3,411	0			521,936	516,572
Licenses & Permits	14	6,850							6,850	5,900
Use of Money & Property	15	11,600	0	0		0	0	0	11,600	48,773
Intergovernmental:										
Federal Grants & Reimbursements	16	0				0		0	0	594,491
Road Use Taxes	17		332,800						332,800	362,332
Other State Grants & Reimbursements	18	17,541	3,558		7,442	0			28,541	25,059
Local Grants & Reimbursements	19	105,000							105,000	76,995
Subtotal - Intergovernmental (lines 16 thru 19)	20	122,541	336,358	0	7,442	0		0	466,341	1,058,877
Charges for Fees & Service:										
Water Utility	21	0						424,500	424,500	438,979
Sewer Utility	22							944,000	944,000	946,719
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							177,000	177,000	184,178
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							62,000	62,000	51,867
Other Fees & Charges for Service	33	32,050					0		32,050	109,583
Subtotal - Charges for Service (lines 21 thru 33)	34	32,050	0		0	0	0	1,607,500	1,639,550	1,731,326
Special Assessments	35	58,611							58,611	60,573
Miscellaneous	36	44,000	0			100,000	200	10,000	154,200	246,421
Other Financing Sources:										
Regular Operating Transfers In	37	241,942	17,175		84,500	0	0	226,290	569,907	3,241,369
Internal TIF Loan Transfers In	38			0	161,358				161,358	193,677
Subtotal ALL Operating Transfers In	39	241,942	17,175	0	245,858	0	0	226,290	731,265	3,435,046
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				1,592,016	0		12,000,000	13,592,016	3,429,545
Proceeds of Capital Asset Sales	41	0							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	241,942	17,175	0	1,837,874	0	0	12,226,290	14,323,281	6,864,591
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	1,426,940	972,880	236,358	2,285,386	100,000	200	13,843,790	18,865,554	12,049,119
Beginning Fund Balance July 1	44	2,353,305	945,726	18,747	188,582	3,045,794	63,313	3,171,088	9,786,555	6,303,092
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	3,780,245	1,918,606	255,105	2,473,968	3,145,794	63,513	17,014,878	28,652,109	18,352,211

EXPENDITURES SCHEDULE PAGE 1

City Name: CENTER POINT

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1	46,000						46,000	45,000	42,353
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5	263,950	150					264,100	93,750	374,064
Ambulance	6							0	0	0
Building Inspections	7	0						0	0	0
Miscellaneous Protective Services	8							0	0	0
Animal Control	9	3,500						3,500	3,500	1,115
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11	313,450	150			0		313,600	142,250	417,532
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	135,300	267,125					402,425	383,125	1,527,904
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14	40,000						40,000	40,000	37,637
Traffic Control and Safety	15	5,000						5,000	5,000	492
Snow Removal	16		20,000					20,000	18,000	16,008
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20							0	0	0
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22	180,300	287,125			0		467,425	446,125	1,582,041
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27	5,000						5,000	4,500	70
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30	5,000	0			0		5,000	4,500	70
CULTURE & RECREATION										
Library Services	31	202,900	59,900					262,800	246,800	218,341
Museum, Band and Theater	32							0	0	0
Parks	33	431,765	54,700					486,465	259,075	219,970
Recreation	34	7,500						7,500	27,000	16,184
Cemetery	35	15,300	0					15,300	20,300	9,783
Community Center, Zoo, & Marina	36	15,000						15,000	16,500	10,444
Other Culture and Recreation	37							0	0	75
TOTAL (lines 31 - 37)	38	672,465	114,600			0		787,065	569,675	474,797

EXPENDITURES SCHEDULE PAGE 2

City Name: CENTER POINT

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39							0	0	0
Economic Development	40	15,000						15,000	0	0
Housing and Urban Renewal	41			30,000				30,000	40,000	37,374
Planning & Zoning	42							0	0	0
Other Com & Econ Development	43							0	0	0
TIF Rebates	44							0	0	0
TOTAL (lines 39 - 44)	45	15,000	0	30,000		0		45,000	40,000	37,374
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	14,100	1,250					15,350	16,200	13,968
Clerk, Treasurer, & Finance Adm.	47	136,650	61,700					198,350	190,150	132,889
Elections	48	0						0	3,000	0
Legal Services & City Attorney	49	40,000						40,000	38,000	18,890
City Hall & General Buildings	50	200,700	2,500					203,200	144,650	117,513
Tort Liability	51	95,000						95,000	95,000	76,739
Other General Government	52	0	25,000					25,000	36,840	18,590
TOTAL (lines 46 - 52)	53	486,450	90,450	0		0		576,900	523,840	378,589
DEBT SERVICE	54					659,670		659,670	2,255,928	602,835
Gov Capital Projects	55				0			0	2,805,000	0
TIF Capital Projects	56							0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0	0	0		0	2,805,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,672,665	492,325	30,000	659,670	0	0	2,854,660	6,787,318	3,493,238
BUSINESS TYPE ACTIVITIES										
Proprietary: Enterprise & Budgeted ISF										
Water Utility	59						460,725	460,725	394,125	255,111
Sewer Utility	60						6,276,719	6,276,719	12,477,915	274,492
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64						173,250	173,250	180,950	173,677
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68						825,000	825,000	570,000	62,399
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70							0	0	107,712
Enterprise CAPITAL PROJECTS	71							0	0	763,981
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73						7,735,694	7,735,694	13,622,990	1,637,372
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,672,665	492,325	30,000	659,670	0	0	7,735,694	10,590,354	20,410,308
Regular Transfers Out	75	213,000	229,281			0	0	699,674	1,141,955	569,907
Internal TIF Loan / Repayment Transfers Out	76			155,340				155,340	161,358	193,677
Total ALL Transfers Out	77	213,000	229,281	155,340	0	0	0	699,674	1,297,295	731,265
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,885,665	721,606	185,340	659,670	0	0	8,435,368	11,887,649	21,141,573
Ending Fund Balance June 30	79	2,339,290	1,512,424	98,747	218,040	340,794	63,713	2,273,589	6,846,597	7,510,536

REVENUES DETAIL

City Name: CENTER POINT

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	863,126	206,233		424,759	0			1,494,118	1,446,827	1,285,973
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	863,126	206,233		424,759	0			1,494,118	1,446,827	1,285,973
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			230,340					230,340	236,358	230,113
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	6,918	1,658		3,171	0			11,747	11,936	15,932
Utility franchise tax (Iowa Code Chapter 364.2)	7	90,000							90,000	85,000	103,524
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		465,000						465,000	425,000	397,116
Subtotal - Other City Taxes (lines 6 thru 12)	13	96,918	466,658		3,171	0			566,747	521,936	516,572
Licenses & Permits	14	6,450							6,450	6,850	5,900
Use of Money & Property	15	13,100	0	0		0	0	0	13,100	11,600	48,773
Intergovernmental:											
Federal Grants & Reimbursements	16	173,500				0		192,000	365,500	0	594,491
Road Use Taxes	17		323,670						323,670	332,800	362,332
Other State Grants & Reimbursements	18								0	28,541	25,059
Local Grants & Reimbursements	19	131,000							131,000	105,000	76,995
Subtotal - Intergovernmental (lines 16 thru 19)	20	304,500	323,670	0	0	0		192,000	820,170	466,341	1,058,877
Charges for Fees & Service:											
Water Utility	21							454,740	454,740	424,500	438,979
Sewer Utility	22							1,064,000	1,064,000	944,000	946,719
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27							176,700	176,700	177,000	184,178
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							66,000	66,000	62,000	51,867
Other Fees & Charges for Service	33	85,050					0		85,050	32,050	109,583
Subtotal - Charges for Service (lines 21 thru 33)	34	85,050	0		0	0	0	1,761,440	1,846,490	1,639,550	1,731,326
Special Assessments	35	0							0	58,611	60,573
Miscellaneous	36	38,800	0			0	200	10,000	49,000	154,200	246,421
Other Financing Sources:											
Regular Operating Transfers In	37	363,991	8,370		76,400			693,194	1,141,955	569,907	3,241,369
Internal TIF Loan Transfers In	38				155,340				155,340	161,358	193,677
Subtotal ALL Operating Transfers In	39	363,991	8,370	0	231,740	0	0	693,194	1,297,295	731,265	3,435,046
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0			4,900,000	4,900,000	13,592,016	3,429,545
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	363,991	8,370	0	231,740	0	0	5,593,194	6,197,295	14,323,281	6,864,591
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,771,935	1,004,931	230,340	659,670	0	200	7,556,634	11,223,710	18,865,554	12,049,119
Beginning Fund Balance July 1	44	2,453,020	1,229,099	53,747	218,040	340,794	63,513	3,152,323	7,510,536	9,786,555	6,303,092
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,224,955	2,234,030	284,087	877,710	340,794	63,713	10,708,957	18,734,246	28,652,109	18,352,211

ADOPTED BUDGET SUMMARY

City Name: CENTER POINT

Fiscal Year July 1, 2022 - June 30, 2023

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources											
Taxes Levied on Property	1	863,126	206,233		424,759	0			1,494,118	1,446,827	1,285,973
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	863,126	206,233		424,759	0			1,494,118	1,446,827	1,285,973
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			230,340					230,340	236,358	230,113
Other City Taxes	6	96,918	466,658		3,171	0			566,747	521,936	516,572
Licenses & Permits	7	6,450	0					0	6,450	6,850	5,900
Use of Money and Property	8	13,100	0	0	0	0	0	0	13,100	11,600	48,773
Intergovernmental	9	304,500	323,670	0	0	0	0	192,000	820,170	466,341	1,058,877
Charges for Fees & Service	10	85,050	0		0	0	0	1,761,440	1,846,490	1,639,550	1,731,326
Special Assessments	11	0	0		0	0		0	0	58,611	60,573
Miscellaneous	12	38,800	0		0	0	200	10,000	49,000	154,200	246,421
Sub-Total Revenues	13	1,407,944	996,561	230,340	427,930	0	200	1,963,440	5,026,415	4,542,273	5,184,528
Other Financing Sources:											
Total Transfers In	14	363,991	8,370	0	231,740	0	0	693,194	1,297,295	731,265	3,435,046
Proceeds of Debt	15	0	0	0	0	0		4,900,000	4,900,000	13,592,016	3,429,545
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,771,935	1,004,931	230,340	659,670	0	200	7,556,634	11,223,710	18,865,554	12,049,119
Expenditures & Other Financing Uses											
Public Safety	18	313,450	150	0			0		313,600	142,250	417,532
Public Works	19	180,300	287,125	0			0		467,425	446,125	1,582,041
Health and Social Services	20	5,000	0	0			0		5,000	4,500	70
Culture and Recreation	21	672,465	114,600	0			0		787,065	569,675	474,797
Community and Economic Development	22	15,000	0	30,000			0		45,000	40,000	37,374
General Government	23	486,450	90,450	0			0		576,900	523,840	378,589
Debt Service	24	0	0	0	659,670		0		659,670	2,255,928	602,835
Capital Projects	25	0	0	0	0	0	0		0	2,805,000	0
Total Government Activities Expenditures	26	1,672,665	492,325	30,000	659,670	0	0		2,854,660	6,787,318	3,493,238
Business Type Proprietary: Enterprise & ISF	27							7,735,694	7,735,694	13,622,990	1,637,372
Total Gov & Bus Type Expenditures	28	1,672,665	492,325	30,000	659,670	0	0	7,735,694	10,590,354	20,410,308	5,130,610
Total Transfers Out	29	213,000	229,281	155,340	0	0	0	699,674	1,297,295	731,265	3,435,046
Total ALL Expenditures/Fund Transfers Out	30	1,885,665	721,606	185,340	659,670	0	0	8,435,368	11,887,649	21,141,573	8,565,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31										
	32	-113,730	283,325	45,000	0	0	200	-878,734	-663,939	-2,276,019	3,483,463
Beginning Fund Balance July 1	33	2,453,020	1,229,099	53,747	218,040	340,794	63,513	3,152,323	7,510,536	9,786,555	6,303,092
Ending Fund Balance June 30	34	2,339,290	1,512,424	98,747	218,040	340,794	63,713	2,273,589	6,846,597	7,510,536	9,786,555

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO 2018	1	1,475,000	GO	2018-52	225,000	16,470	241,470	300			241,770
GO 2020	2	2,700,000	GO	2020-46	180,000	49,200	229,200	300		137,840	91,660
GO 2021	3	1,540,000	GO	2021-116	160,000	27,800	187,800	600		93,900	94,500
2010 SRF SEWER	4	250,000	NON-GO	11-2010-02	13,000	2,100	15,100	300		15,400	0
2011 SRF WATER	5	1,285,000	NON-GO	2011-04-04	65,000	11,725	76,725	1,675		78,400	0
2021 SRF SEWER	6	9,955,000	NON-GO	2021-104	410,000	178,508	588,508	10,296		598,804	0
RICK & BELINDA O'BRIEN	7	150,000	NON-GO	2015-127	30,000		30,000			30,000	0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	565,000	93,470	658,470	1,200	0	231,740	427,930
NON GO - TOTAL	518,000	192,333	710,333	12,271	0	722,604	0
GRAND - TOTAL	1,083,000	285,803	1,368,803	13,471	0	954,344	427,930

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: CENTER POINT

The City Council will conduct a public hearing on the proposed Budget at: Council Chambers, City Hall 200 Franklin St. Center Point Meeting Date:
3/8/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				14.20458
The estimated tax levy rate per \$1000 valuation on Agricultural land is				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number		City Clerk/Finance Officer's NAME		
(319) 849-1508 ext: 123		Sarah Tritle		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,494,118	1,446,827	1,285,973
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,494,118	1,446,827	1,285,973
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	230,340	236,358	230,113
Other City Taxes	6	566,747	521,936	516,572
Licenses & Permits	7	6,450	6,850	5,900
Use of Money and Property	8	13,100	11,600	48,773
Intergovernmental	9	820,170	466,341	1,058,877
Charges for Fees & Service	10	1,846,490	1,639,550	1,731,326
Special Assessments	11	0	58,611	60,573
Miscellaneous	12	49,000	154,200	246,421
Other Financing Sources	13	4,900,000	13,592,016	3,429,545
Transfers In	14	1,297,295	731,265	3,435,046
Total Revenues and Other Sources	15	11,223,710	18,865,554	12,049,119
Expenditures & Other Financing Uses				
Public Safety	16	313,600	142,250	417,532
Public Works	17	467,425	446,125	1,582,041
Health and Social Services	18	5,000	4,500	70
Culture and Recreation	19	787,065	569,675	474,797
Community and Economic Development	20	45,000	40,000	37,374
General Government	21	576,900	523,840	378,589
Debt Service	22	659,670	2,255,928	602,835
Capital Projects	23	0	2,805,000	0
Total Government Activities Expenditures	24	2,854,660	6,787,318	3,493,238
Business Type / Enterprises	25	7,735,694	13,622,990	1,637,372
Total ALL Expenditures	26	10,590,354	20,410,308	5,130,610
Transfers Out	27	1,297,295	731,265	3,435,046
Total ALL Expenditures/Transfers Out	28	11,887,649	21,141,573	8,565,656
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-663,939	-2,276,019	3,483,463
Beginning Fund Balance July 1	30	7,510,536	9,786,555	6,303,092
Ending Fund Balance June 30	31	6,846,597	7,510,536	9,786,555