

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/24/2026 **Meeting Time:** 05:30 PM **Meeting Location:** City Hall, Council Chambers, 200 Franklin Street

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.centerpointia.com

City Telephone Number
(319) 849-1508 ext: 123

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	123,480,275	130,510,817	130,510,817
Consolidated General Fund	989,915	989,915	1,025,763
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	139,068	139,068	148,981
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	81,107	81,107	79,917
Other Employee Benefits	124,863	124,863	142,772
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	127,683,155	134,316,390	134,316,390
Debt Service	331,986	331,986	333,084
CITY REGULAR TOTAL PROPERTY TAX	1,666,939	1,666,939	1,730,517
CITY REGULAR TAX RATE	13.41115	12.70035	13.18726
Taxable Value for City Ag Land	1,136,626	1,063,223	1,063,223
Ag Land	3,415	3,415	3,194
CITY AG LAND TAX RATE	3.00375	3.21193	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	636	646	1.57
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	2,765	3,017	9.11

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

We had an increase in valuation of 5.71%, but it was capped at 3.64% for growth limitation, this did increase our the general fund levy amount. Expenditures have increased for increase in utilities, liability insurance, employee wages and benefits, and city facility maintenance (e.g. parks, roads).