

**FISCAL YEAR JULY 1, 2024 - JUNE 30, 2025
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES**

The City of : **CENTER POINT** County Name: **LINN COUNTY**

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

Attached is Long Term Debt Schedule Form 703 which lists any and all of the debt service obligations of the City.

		With Gas & Electric		Without Gas & Electric	City Number: 57-540 Last Official Census: 2,579
Regular	2a	114,410,538	2b	113,574,505	
DEBT SERVICE	3a	122,243,188	3b	121,407,155	
Ag Land	4a	1,060,261			

Consolidated General Fund Levy Calculation

	CGFL Max Rate	CGFL Max Dollars	Non-TIF Taxable w/ G&E	Taxable Growth %
FY 2024 Budget Data	8.50500	890,166	104,663,799	9.31
	Limitation Percentage			
	3			
	CGFL Max Rate	CGFL Max Dollars	Revenue Growth %	
Max Allowed CGFL for FY 2025	8.25729	944,721	6.13	

TAXES LEVIED

Code Sec.	Dollar Limit	Purpose	ENTER FIRE DISTRICT RATE BELOW			(A) Request with Utility Replacement	(B) Property Taxes Levied		(C) Rate
384.1	8.25729	Consolidated General Fund			5	944,721	937,818	43	8.25729
		Non-Voted Other Permissible Levies							
384.12(1)	0.95000	Opr & Maint publicly owned Transit			7	0	0	45	0.00000
384.12(2)	0.27000	Aviation Authority (under sec.330A.15)			11	0	0	49	0.00000
384.12(3)	Amt Nec	Liability, property & self insurance costs			14	120,000	119,123	52	1.04885
384.12(5)	Amt Nec	Support of a Local Emerg.Mgmt.Comm.			462	0	0	465	0.00000
		Voted Other Permissible Levies							
28E.22	1.50000	Unified Law Enforcement			24	0	0	62	0.00000
		Total General Fund Regular Levies (5 thru 24)			25	1,064,721	1,056,941		
384.1	3.00375	Ag Land			26	3,185	3,185	63	3.00375
		Total General Fund Tax Levies (25 + 26)			27	1,067,906	1,060,126		Do Not Add
		Special Revenue Levies							
384.6	Amt Nec	Police & Fire Retirement			29	0	0		0.00000
	Amt Nec	FICA & IPERS (if general fund at levy limit)			30	76,967	76,405		0.67273
Rules	Amt Nec	Other Employee Benefits			31	126,500	125,576		1.10567
		Subtotal Employee Benefit Levy (29,30,31)			32	203,467	201,981	65	1.77840
			Valuation						
386	As Req	With Gas & Elec		Without Gas & Elec					
	SSMID 1 (A)	0 (B)		0	34		0	66	0.00000
	SSMID 2 (A)	0 (B)		0	35		0	67	0.00000
	SSMID 3 (A)	0 (B)		0	36		0	68	0.00000
	SSMID 4 (A)	0 (B)		0	37		0	69	0.00000
	SSMID 5 (A)	0 (B)		0	555		0	565	0.00000
	SSMID 6 (A)	0 (B)		0	556		0	566	0.00000
	SSMID 7 (A)	0 (B)		0	1177		0	1179	0.00000
	SSMID 8 (A)	0 (B)		0	1185		0	1187	0.00000
		Total Special Revenue Levies			39	203,467	201,981		
384.4	Amt Nec	Debt Service Levy 76.10(6)			40	312,225	310,090	70	2.55413
384.7	0.67500	Capital Projects (Capital Improv. Reserve)			41		0	71	0.00000
		Total Property Taxes (27+39+40+41)			42	1,583,598	1,572,197	72	13.63867

COUNTY AUDITOR - I certify the budget is in compliance with ALL the following: Budgets that DO NOT meet ALL the criteria below are not statutorily compliant & must be returned to the city for correction.

(City Representative)

(Date)

(County Auditor)

(Date)

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/26/2024 Meeting Time: 05:30 PM Meeting Location: City Hall, Council Chambers 200 Franklin Street, Center Point, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)

www.centerpointia.com, <https://www.facebook.com/p/City-of-Center-Point-100064312944906/>

City Telephone Number

(319) 849-1508 ext: 123

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	103,830,524	113,574,505	113,574,505
Consolidated General Fund	883,078	883,078	937,818
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	47,618	47,618	119,123
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	199,906	199,906	76,405
Other Employee Benefits	0	0	125,576
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	111,860,748	121,407,155	121,407,155
Debt Service	325,743	325,743	310,090
CITY REGULAR TOTAL PROPERTY TAX	1,456,345	1,456,345	1,569,012
CITY REGULAR TAX RATE	13.80096	12.63778	13.63867
Taxable Value for City Ag Land	960,424	1,060,261	1,060,261
Ag Land	2,885	2,885	3,185
CITY AG LAND TAX RATE	3.00375	2.72103	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Residential	754	632	-16.18
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	754	632	-16.18

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Property Tax Valuations increased by 9.31%, with a Growth Limitation of 6.31% which increased the General Levy revenues. The expenditures have increased for capital projects, liability, and property insurance, utilities, city facilities maintenance (e.g. parks, roads), employee benefit costs, etc.

FUND BALANCE

City Name: CENTER POINT
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2023										
Beginning Fund Balance July 1	1	3,028,485	1,380,293	58,224	218,333	1,197,448	64,045	5,946,828	2,269,373	8,216,201
Actual Revenues Except Beg Balance	2	1,929,594	1,190,275	227,338	663,921	226,946	547	4,238,621	5,188,637	9,427,258
Actual Expenditures Except End Balance	3	1,694,157	625,376	182,331	671,269	819,213	0	3,992,346	4,772,741	8,765,087
Ending Fund Balance June 30	4	3,263,922	1,945,192	103,231	210,985	605,181	64,592	6,193,103	2,685,269	8,878,372
Re-Estimated FY 2024										
Beginning Fund Balance	5	3,263,922	1,945,192	103,231	210,985	605,181	64,592	6,193,103	2,685,269	8,878,372
Re-Est Revenues	6	1,418,550	943,095	230,340	499,463	5,690,000	250	8,781,698	4,108,855	12,890,553
Re-Est Expenditures	7	1,726,720	1,148,590	94,800	498,070	6,043,000	0	9,511,180	4,371,596	13,882,776
Ending Fund Balance	8	2,955,752	1,739,697	238,771	212,378	252,181	64,842	5,463,621	2,422,528	7,886,149
Budget FY 2025										
Beginning Fund Balance	9	2,955,752	1,739,697	238,771	212,378	252,181	64,842	5,463,621	2,422,528	7,886,149
Revenues	10	1,544,139	936,484	230,000	484,175	3,000,000	250	6,195,048	2,519,230	8,714,278
Expenditures	11	1,555,305	688,450	93,150	484,175	3,275,000	0	6,096,080	2,442,595	8,538,675
Ending Fund Balance	12	2,944,586	1,987,731	375,621	212,378	-22,819	65,092	5,562,589	2,499,163	8,061,752

LOCAL EMC SUPPORT

City Name: CENTER POINT
Fiscal Year July 1, 2024 - June 30, 2025

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2025	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: CENTER POINT
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY										
Police Department/Crime Prevention	1	45,800							45,800	43,795
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	258,100	200						258,300	710,842
Ambulance	6								0	0
Building Inspections	7	2,500	0						2,500	0
Miscellaneous Protective Services	8								0	0
Animal Control	9	3,500							3,500	1,190
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	309,900	200				0		310,100	755,827
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	38,300	287,450						325,750	367,286
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	40,000							40,000	36,774
Traffic Control and Safety	15	5,000							5,000	1,233
Snow Removal	16	0	20,000						20,000	17,731
Highway Engineering	17								0	0
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20								0	0
Other Public Works	21	0	0						0	3,400
TOTAL (lines 12 - 21)	22	83,300	307,450				0		390,750	426,424
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27	2,500							2,500	85
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	2,500	0				0		2,500	85
CULTURE & RECREATION										
Library Services	31	218,500	63,300						281,800	253,879
Museum, Band and Theater	32								0	0
Parks	33	472,900	63,100						536,000	308,727
Recreation	34	7,700							7,700	0
Cemetery	35	21,300	0						21,300	16,302
Community Center, Zoo, & Marina	36	15,500							15,500	13,930
Other Culture and Recreation	37								0	0
TOTAL (lines 31 - 37)	38	735,900	126,400				0		862,300	592,838

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: CENTER POINT
 Fiscal Year July 1, 2023 - June 30, 2024

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39								0	0
Economic Development	40	15,000	0						15,000	4,379
Housing and Urban Renewal	41			0					0	26,991
Planning & Zoning	42								0	0
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	15,000	0	0			0		15,000	31,370
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	13,600	1,400						15,000	11,405
Clerk, Treasurer, & Finance Adm.	47	152,020	66,200						218,220	195,799
Elections	48	3,000							3,000	0
Legal Services & City Attorney	49	45,500							45,500	36,966
City Hall & General Buildings	50	176,000	0						176,000	84,931
Tort Liability	51	115,000							115,000	116,040
Other General Government	52	0	35,000						35,000	0
TOTAL (lines 46 - 52)	53	505,120	102,600	0			0		607,720	445,141
DEBT SERVICE										
Gov Capital Projects	54				498,070				498,070	671,269
TIF Capital Projects	55					6,043,000			6,043,000	0
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		6,043,000	0		6,043,000	0
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,651,720	536,650	0	498,070	6,043,000	0		8,729,440	2,922,954
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							485,711	485,711	421,808
Sewer Utility	60							1,648,770	1,648,770	300,386
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64							184,910	184,910	163,946
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							1,135,000	1,135,000	248,035
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0
Enterprise DEBT SERVICE	70								0	636,250
Enterprise CAPITAL PROJECTS	71								0	2,297,463
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							3,454,391	3,454,391	4,067,888
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,651,720	536,650	0	498,070	6,043,000	0	3,454,391	12,183,831	6,990,842
Regular Transfers Out	75	75,000	611,940		0	0	0	917,205	1,604,145	1,618,905
Internal TIF Loan Transfers Out	76			94,800					94,800	155,340
Total ALL Transfers Out	77	75,000	611,940	94,800	0	0	0	917,205	1,698,945	1,774,245
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,726,720	1,148,590	94,800	498,070	6,043,000	0	4,371,596	13,882,776	8,765,087
Ending Fund Balance June 30	79	2,955,752	1,739,697	238,771	212,378	252,181	64,842	2,422,528	7,886,149	8,878,372

RE-ESTIMATED REVENUES DETAIL

City Name: CENTER POINT
Fiscal Year July 1, 2023 - June 30, 2024

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2024	ACTUAL 2023
Taxes Levied on Property	1	905,485	218,700		322,492				1,446,677	1,485,516
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	905,485	218,700		322,492	0			1,446,677	1,485,516
Delinquent Property Taxes	4								0	0
TIF Revenues	5			230,340					230,340	227,338
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	6,000	2,000		3,678				11,678	14,232
Utility franchise tax (Iowa Code Chapter 364.2)	7	101,200							101,200	119,203
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other Local Option Taxes	12		375,000						375,000	426,258
Subtotal - Other City Taxes (lines 6 thru 12)	13	107,200	377,000		3,678	0			487,878	559,693
Licenses & Permits	14	6,150							6,150	7,297
Use of Money & Property	15	17,050	0	0		0	0	0	17,050	26,703
Intergovernmental:										
Federal Grants & Reimbursements	16	0				5,200,000		0	5,200,000	519,021
Road Use Taxes	17		335,000						335,000	354,899
Other State Grants & Reimbursements	18	12,365	2,385		3,393	0			18,143	24,097
Local Grants & Reimbursements	19	131,000							131,000	86,859
Subtotal - Intergovernmental (lines 16 thru 19)	20	143,365	337,385	0	3,393	5,200,000		0	5,684,143	984,876
Charges for Fees & Service:										
Water Utility	21	0						442,500	442,500	444,226
Sewer Utility	22							1,064,000	1,064,000	1,052,928
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27							196,520	196,520	181,483
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	9,920
Storm Water Utility	32							66,000	66,000	65,995
Other Fees & Charges for Service	33	36,600					0		36,600	54,033
Subtotal - Charges for Service (lines 21 thru 33)	34	36,600	0		0	0	0	1,769,020	1,805,620	1,808,585
Special Assessments	35	0							0	0
Miscellaneous	36	53,500	0			0	250	10,000	63,750	104,311
Other Financing Sources:										
Regular Operating Transfers In	37	149,200	10,010		75,100	490,000	0	879,835	1,604,145	1,618,905
Internal TIF Loan Transfers In	38			0	94,800				94,800	155,340
Subtotal ALL Operating Transfers In	39	149,200	10,010	0	169,900	490,000	0	879,835	1,698,945	1,774,245
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0		1,450,000	1,450,000	2,448,694
Proceeds of Capital Asset Sales	41	0							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	149,200	10,010	0	169,900	490,000	0	2,329,835	3,148,945	4,222,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	1,418,550	943,095	230,340	499,463	5,690,000	250	4,108,855	12,890,553	9,427,258
Beginning Fund Balance July 1	44	3,263,922	1,945,192	103,231	210,985	605,181	64,592	2,685,269	8,878,372	8,216,201
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	4,682,472	2,888,287	333,571	710,448	6,295,181	64,842	6,794,124	21,768,925	17,643,459

EXPENDITURES SCHEDULE PAGE 1

City Name: CENTER POINT
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
PUBLIC SAFETY											
Police Department/Crime Prevention	1	47,800							47,800	45,800	43,795
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	80,600	1,850						82,450	258,300	710,842
Ambulance	6								0	0	0
Building Inspections	7	6,000							6,000	2,500	0
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	3,500							3,500	3,500	1,190
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	137,900	1,850				0		139,750	310,100	755,827
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	48,300	304,560						352,860	325,750	367,286
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	40,000							40,000	40,000	36,774
Traffic Control and Safety	15	5,000							5,000	5,000	1,233
Snow Removal	16		25,000						25,000	20,000	17,731
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21								0	0	3,400
TOTAL (lines 12 - 21)	22	93,300	329,560				0		422,860	390,750	426,424
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	1,250							1,250	2,500	85
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	1,250	0				0		1,250	2,500	85
CULTURE & RECREATION											
Library Services	31	220,685	64,300						284,985	281,800	253,879
Museum, Band and Theater	32								0	0	0
Parks	33	462,150	78,000						540,150	536,000	308,727
Recreation	34	7,700							7,700	7,700	0
Cemetery	35	25,300	0						25,300	21,300	16,302
Community Center, Zoo, & Marina	36	12,000							12,000	15,500	13,930
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)	38	727,835	142,300				0		870,135	862,300	592,838

City Name: CENTER POINT
 Fiscal Year July 1, 2024 - June 30, 2025

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	12,000							12,000	15,000	4,379
Housing and Urban Renewal	41			0					0	0	26,991
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	12,000	0	0			0		12,000	15,000	31,370
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	13,600	1,500						15,100	15,000	11,405
Clerk, Treasurer, & Finance Adm.	47	158,420	67,800						226,220	218,220	195,799
Elections	48	0							0	3,000	0
Legal Services & City Attorney	49	45,500							45,500	45,500	36,966
City Hall & General Buildings	50	180,500	0						180,500	176,000	84,931
Tort Liability	51	125,000							125,000	115,000	116,040
Other General Government	52	0	35,000						35,000	35,000	0
TOTAL (lines 46 - 52)	53	523,020	104,300	0			0		627,320	607,720	445,141
DEBT SERVICE	54				484,175				484,175	498,070	671,269
Gov Capital Projects	55					3,275,000			3,275,000	6,043,000	0
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,275,000	0		3,275,000	6,043,000	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,495,305	578,010	0	484,175	3,275,000	0		5,832,490	8,729,440	2,922,954
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							430,690	430,690	485,711	421,808
Sewer Utility	60							1,059,835	1,059,835	1,648,770	300,386
Electric Utility	61							0	0	0	0
Gas Utility	62							0	0	0	0
Airport	63							0	0	0	0
Landfill/Garbage	64							196,260	196,260	184,910	163,946
Transit	65							0	0	0	0
Cable TV, Internet & Telephone	66							0	0	0	0
Housing Authority	67							0	0	0	0
Storm Water Utility	68							15,000	15,000	1,135,000	248,035
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0	0	0
Enterprise DEBT SERVICE	70							0	0	0	636,250
Enterprise CAPITAL PROJECTS	71							0	0	0	2,297,463
Enterprise TIF CAPITAL PROJECTS	72							0	0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							1,701,785	1,701,785	3,454,391	4,067,888
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,495,305	578,010	0	484,175	3,275,000	0	1,701,785	7,534,275	12,183,831	6,990,842
Regular Transfers Out	75	60,000	110,440		0	0	0	740,810	911,250	1,604,145	1,618,905
Internal TIF Loan / Repayment Transfers Out	76			93,150					93,150	94,800	155,340
Total ALL Transfers Out	77	60,000	110,440	93,150	0	0	0	740,810	1,004,400	1,698,945	1,774,245
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,555,305	688,450	93,150	484,175	3,275,000	0	2,442,595	8,538,675	13,882,776	8,765,087
Ending Fund Balance June 30	79	2,944,586	1,987,731	375,621	212,378	-22,819	65,092	2,499,163	8,061,752	7,886,149	8,878,372

REVENUES DETAIL

City Name: CENTER POINT
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	1,060,126	201,981		310,090	0			1,572,197	1,446,677	1,485,516
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	1,060,126	201,981		310,090	0			1,572,197	1,446,677	1,485,516
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			230,000					230,000	230,340	227,338
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	7,780	1,486		2,135	0			11,401	11,678	14,232
Utility franchise tax (Iowa Code Chapter 364.2)	7	110,000							110,000	101,200	119,203
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		380,000						380,000	375,000	426,258
Subtotal - Other City Taxes (lines 6 thru 12)	13	117,780	381,486		2,135	0			501,401	487,878	559,693
Licenses & Permits	14	5,250							5,250	6,150	7,297
Use of Money & Property	15	17,050	0	0		0	0	0	17,050	17,050	26,703
Intergovernmental:											
Federal Grants & Reimbursements	16	0				3,000,000		0	3,000,000	5,200,000	519,021
Road Use Taxes	17		343,007						343,007	335,000	354,899
Other State Grants & Reimbursements	18	2,500							2,500	18,143	24,097
Local Grants & Reimbursements	19	129,833							129,833	131,000	86,859
Subtotal - Intergovernmental (lines 16 thru 19)	20	132,333	343,007	0	0	3,000,000		0	3,475,340	5,684,143	984,876
Charges for Fees & Service:											
Water Utility	21							458,220	458,220	442,500	444,226
Sewer Utility	22							1,064,000	1,064,000	1,064,000	1,052,928
Electric Utility	23							0	0	0	0
Gas Utility	24							0	0	0	0
Parking	25							0	0	0	0
Airport	26							0	0	0	0
Landfill/Garbage	27							207,570	207,570	196,520	181,483
Hospital	28							0	0	0	0
Transit	29							0	0	0	0
Cable TV, Internet & Telephone	30							0	0	0	0
Housing Authority	31							0	0	0	9,920
Storm Water Utility	32							66,000	66,000	66,000	65,995
Other Fees & Charges for Service	33	52,100					0		52,100	36,600	54,033
Subtotal - Charges for Service (lines 21 thru 33)	34	52,100	0		0	0	0	1,795,790	1,847,890	1,805,620	1,808,585
Special Assessments	35	0							0	0	0
Miscellaneous	36	50,500	0			0	250	10,000	60,750	63,750	104,311
Other Financing Sources:											
Regular Operating Transfers In	37	109,000	10,010		78,800			713,440	911,250	1,604,145	1,618,905
Internal TIF Loan Transfers In	38				93,150				93,150	94,800	155,340
Subtotal ALL Operating Transfers In	39	109,000	10,010	0	171,950	0	0	713,440	1,004,400	1,698,945	1,774,245
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				0	0		0	0	1,450,000	2,448,694
Proceeds of Capital Asset Sales	41	0							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	109,000	10,010	0	171,950	0	0	713,440	1,004,400	3,148,945	4,222,939
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,544,139	936,484	230,000	484,175	3,000,000	250	2,519,230	8,714,278	12,890,553	9,427,258
Beginning Fund Balance July 1	44	2,955,752	1,739,697	238,771	212,378	252,181	64,842	2,422,528	7,886,149	8,878,372	8,216,201
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	4,499,891	2,676,181	468,771	696,553	3,252,181	65,092	4,941,758	16,600,427	21,768,925	17,643,459

ADOPTED BUDGET SUMMARY

City Name: CENTER POINT
 Fiscal Year July 1, 2024 - June 30, 2025

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2025	RE-ESTIMATED 2024	ACTUAL 2023
Revenues & Other Financing Sources											
Taxes Levied on Property	1	1,060,126	201,981		310,090	0			1,572,197	1,446,677	1,485,516
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	1,060,126	201,981		310,090	0			1,572,197	1,446,677	1,485,516
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			230,000					230,000	230,340	227,338
Other City Taxes	6	117,780	381,486		2,135	0			501,401	487,878	559,693
Licenses & Permits	7	5,250	0					0	5,250	6,150	7,297
Use of Money and Property	8	17,050	0	0	0	0	0	0	17,050	17,050	26,703
Intergovernmental	9	132,333	343,007	0	0	3,000,000		0	3,475,340	5,684,143	984,876
Charges for Fees & Service	10	52,100	0		0	0	0	1,795,790	1,847,890	1,805,620	1,808,585
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	50,500	0		0	0	250	10,000	60,750	63,750	104,311
Sub-Total Revenues	13	1,435,139	926,474	230,000	312,225	3,000,000	250	1,805,790	7,709,878	9,741,608	5,204,319
Other Financing Sources:											
Total Transfers In	14	109,000	10,010	0	171,950	0	0	713,440	1,004,400	1,698,945	1,774,245
Proceeds of Debt	15	0	0	0	0	0		0	0	1,450,000	2,448,694
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,544,139	936,484	230,000	484,175	3,000,000	250	2,519,230	8,714,278	12,890,553	9,427,258
Expenditures & Other Financing Uses											
Public Safety	18	137,900	1,850	0			0		139,750	310,100	755,827
Public Works	19	93,300	329,560	0			0		422,860	390,750	426,424
Health and Social Services	20	1,250	0	0			0		1,250	2,500	85
Culture and Recreation	21	727,835	142,300	0			0		870,135	862,300	592,838
Community and Economic Development	22	12,000	0	0			0		12,000	15,000	31,370
General Government	23	523,020	104,300	0			0		627,320	607,720	445,141
Debt Service	24	0	0	0	484,175		0		484,175	498,070	671,269
Capital Projects	25	0	0	0		3,275,000	0		3,275,000	6,043,000	0
Total Government Activities Expenditures	26	1,495,305	578,010	0	484,175	3,275,000	0		5,832,490	8,729,440	2,922,954
Business Type Proprietary: Enterprise & ISF	27							1,701,785	1,701,785	3,454,391	4,067,888
Total Gov & Bus Type Expenditures	28	1,495,305	578,010	0	484,175	3,275,000	0	1,701,785	7,534,275	12,183,831	6,990,842
Total Transfers Out	29	60,000	110,440	93,150	0	0	0	740,810	1,004,400	1,698,945	1,774,245
Total ALL Expenditures/Fund Transfers Out	30	1,555,305	688,450	93,150	484,175	3,275,000	0	2,442,595	8,538,675	13,882,776	8,765,087
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-11,166	248,034	136,850	0	-275,000	250	76,635	175,603	-992,223	662,171
Beginning Fund Balance July 1	33	2,955,752	1,739,697	238,771	212,378	252,181	64,842	2,422,528	7,886,149	8,878,372	8,216,201
Ending Fund Balance June 30	34	2,944,586	1,987,731	375,621	212,378	-22,819	65,092	2,499,163	8,061,752	7,886,149	8,878,372

LONG TERM DEBT SCHEDULE - LT DEBT1

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO Bond 2018	1	1,475,000	GO	2018-52	75,000	9,075	84,075	600		0	84,675
GO Bond 2020	2	2,700,000	GO	2020-46	190,000	22,000	212,000	600		78,800	133,800
GO Bond 2021	3	1,605,000	GO	2021-116	165,000	21,300	186,300	600		93,150	93,750
2011 Water SRF Loan	4	1,285,000	NON-GO	2011-04-04	70,000	9,363	79,363	2,000		81,363	0
2021 Sewer SRF Loan	5	9,955,000	NON-GO	2021-104	426,000	182,540	608,540	2,000		610,540	0
	6	-					0				0
	7	-					0				0
	8	-					0				0
	9	-					0				0
	10	-					0				0
	11	-					0				0
	12	-					0				0
	13	-					0				0
	14	-					0				0
	15	-					0				0
	16	-					0				0
	17	-					0				0
	18	-					0				0
	19	-					0				0
	20	-					0				0
	21	-					0				0
	22	-					0				0
	23	-					0				0
	24	-					0				0
	25	-					0				0
	26	-					0				0
	27	-					0				0
	28	-					0				0
	29	-					0				0
	30	-					0				0
TOTALS					926,000	244,278	1,170,278	5,800	0	863,853	312,225

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-					0				0
	32	-					0				0
	33	-					0				0
	34	-					0				0
	35	-					0				0
	36	-					0				0
	37	-					0				0
	38	-					0				0
	39	-					0				0
	40	-					0				0
	41	-					0				0
	42	-					0				0
	43	-					0				0
	44	-					0				0
	45	-					0				0
	46	-					0				0
	47	-					0				0
	48	-					0				0
	49	-					0				0
	50	-					0				0
	51	-					0				0
	52	-					0				0
	53	-					0				0
	54	-					0				0
	55	-					0				0
	56	-					0				0
	57	-					0				0
	58	-					0				0
	59	-					0				0
	60	-					0				0
TOTALS					926,000	244,278	1,170,278	5,800	0	863,853	312,225

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-					0				0
	62	-					0				0
	63	-					0				0
	64	-					0				0
	65	-					0				0
	66	-					0				0
	67	-					0				0
	68	-					0				0
	69	-					0				0
	70	-					0				0
	71	-					0				0
	72	-					0				0
	73	-					0				0
	74	-					0				0
	75	-					0				0
	76	-					0				0
	77	-					0				0
	78	-					0				0
	79	-					0				0
	80	-					0				0
	81	-					0				0
	82	-					0				0
	83	-					0				0
	84	-					0				0
	85	-					0				0
	86	-					0				0
	87	-					0				0
	88	-					0				0
	89	-					0				0
	90	-					0				0
TOTALS					926,000	244,278	1,170,278	5,800	0	863,853	312,225

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-					0				0
	92	-					0				0
	93	-					0				0
	94	-					0				0
	95	-					0				0
	96	-					0				0
	97	-					0				0
	98	-					0				0
	99	-					0				0
	100	-					0				0
	101	-					0				0
	102	-					0				0
	103	-					0				0
	104	-					0				0
	105	-					0				0
	106	-					0				0
	107	-					0				0
	108	-					0				0
	109	-					0				0
	110	-					0				0
	111	-					0				0
	112	-					0				0
	113	-					0				0
	114	-					0				0
	115	-					0				0
	116	-					0				0
	117	-					0				0
	118	-					0				0
	119	-					0				0
	120	-					0				0
TOTALS					926,000	244,278	1,170,278	5,800	0	863,853	312,225

LONG TERM DEBT SCHEDULE - LT DEBT5

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-					0				0
	122	-					0				0
	123	-					0				0
	124	-					0				0
	125	-					0				0
	126	-					0				0
	127	-					0				0
	128	-					0				0
	129	-					0				0
	130	-					0				0
	131	-					0				0
	132	-					0				0
	133	-					0				0
	134	-					0				0
	135	-					0				0
	136	-					0				0
	137	-					0				0
	138	-					0				0
	139	-					0				0
	140	-					0				0
	141	-					0				0
	142	-					0				0
	143	-					0				0
	144	-					0				0
	145	-					0				0
	146	-					0				0
	147	-					0				0
	148	-					0				0
	149	-					0				0
	150	-					0				0
TOTALS					926,000	244,278	1,170,278	5,800	0	863,853	312,225

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-					0				0
	152	-					0				0
	153	-					0				0
	154	-					0				0
	155	-					0				0
	156	-					0				0
	157	-					0				0
	158	-					0				0
	159	-					0				0
	160	-					0				0
	161	-					0				0
	162	-					0				0
	163	-					0				0
	164	-					0				0
	165	-					0				0
	166	-					0				0
	167	-					0				0
	168	-					0				0
	169	-					0				0
	170	-					0				0
	171	-					0				0
	172	-					0				0
	173	-					0				0
	174	-					0				0
	175	-					0				0
	176	-					0				0
	177	-					0				0
	178	-					0				0
	179	-					0				0
	180	-					0				0
TOTALS					926,000	244,278	1,170,278	5,800	0	863,853	312,225

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-					0				0
	182	-					0				0
	183	-					0				0
	184	-					0				0
	185	-					0				0
	186	-					0				0
	187	-					0				0
	188	-					0				0
	189	-					0				0
	190	-					0				0
	191	-					0				0
	192	-					0				0
	193	-					0				0
	194	-					0				0
	195	-					0				0
	196	-					0				0
	197	-					0				0
	198	-					0				0
	199	-					0				0
	200	-					0				0
	201	-					0				0
	202	-					0				0
	203	-					0				0
	204	-					0				0
	205	-					0				0
	206	-					0				0
	207	-					0				0
	208	-					0				0
	209	-					0				0
	210	-					0				0
TOTALS					926,000	244,278	1,170,278	5,800	0	863,853	312,225

LONG TERM DEBT SCHEDULE - GRAND TOTALS**GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS**

	Principal Due FY 2025	Interest Due FY 2025	Total Obligation Due FY 2025	Bond Reg./ Paying Agent Fees Due FY 2025	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	430,000	52,375	482,375	1,800	0	171,950	312,225
NON GO - TOTAL	496,000	191,903	687,903	4,000	0	691,903	0
GRAND - TOTAL	926,000	244,278	1,170,278	5,800	0	863,853	312,225

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2024 - June 30, 2025

City of: **CENTER POINT**

The City Council will conduct a public hearing on the proposed Budget at: **City Hall, 200 Franklin St. Center Point, Iowa Meeting Date: 4/23/2024**
Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
				13.63867
The estimated tax levy rate per \$1000 valuation on Agricultural land is				
				3.00375
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number		City Clerk/Finance Officer's NAME		
(319) 849-1508 ext: 123		Sarah Tritle		
		Budget FY 2025	Re-estimated FY 2024	Actual FY 2023
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,572,197	1,446,677	1,485,516
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,572,197	1,446,677	1,485,516
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	230,000	230,340	227,338
Other City Taxes	6	501,401	487,878	559,693
Licenses & Permits	7	5,250	6,150	7,297
Use of Money and Property	8	17,050	17,050	26,703
Intergovernmental	9	3,475,340	5,684,143	984,876
Charges for Fees & Service	10	1,847,890	1,805,620	1,808,585
Special Assessments	11	0	0	0
Miscellaneous	12	60,750	63,750	104,311
Other Financing Sources	13	0	1,450,000	2,448,694
Transfers In	14	1,004,400	1,698,945	1,774,245
Total Revenues and Other Sources	15	8,714,278	12,890,553	9,427,258
Expenditures & Other Financing Uses				
Public Safety	16	139,750	310,100	755,827
Public Works	17	422,860	390,750	426,424
Health and Social Services	18	1,250	2,500	85
Culture and Recreation	19	870,135	862,300	592,838
Community and Economic Development	20	12,000	15,000	31,370
General Government	21	627,320	607,720	445,141
Debt Service	22	484,175	498,070	671,269
Capital Projects	23	3,275,000	6,043,000	0
Total Government Activities Expenditures	24	5,832,490	8,729,440	2,922,954
Business Type / Enterprises	25	1,701,785	3,454,391	4,067,888
Total ALL Expenditures	26	7,534,275	12,183,831	6,990,842
Transfers Out	27	1,004,400	1,698,945	1,774,245
Total ALL Expenditures/Transfers Out	28	8,538,675	13,882,776	8,765,087
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	175,603	-992,223	662,171
Beginning Fund Balance July 1	30	7,886,149	8,878,372	8,216,201
Ending Fund Balance June 30	31	8,061,752	7,886,149	8,878,372