

STATE OF IOWA 2021 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2021 CITY OF CENTER POINT, IOWA DUE: December 1, 2021	16205700400000 CITY OF CENTER POINT PO Box 299 CENTER POINT IA 52213-0299 POPULATION: 2579
--	--

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	1,285,973		1,285,973	1,276,022
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	1,285,973		1,285,973	1,276,022
Delinquent Property Taxes	0		0	0
TIF Revenues	230,113		230,113	233,677
Other City Taxes	516,572	0	516,572	431,502
Licenses and Permits	5,900	0	5,900	6,650
Use of Money and Property	48,101	672	48,773	11,500
Intergovernmental	1,058,877	0	1,058,877	1,299,160
Charges for Fees and Service	109,583	1,621,743	1,731,326	1,488,250
Special Assessments	60,573	0	60,573	60,578
Miscellaneous	240,639	5,782	246,421	460,000
Other Financing Sources	2,762,295	667,250	3,429,545	3,055,000
Transfers In	1,673,578	1,761,468	3,435,046	3,455,629
Total Revenues and Other Sources	7,992,204	4,056,915	12,049,119	11,777,968
Expenditures and Other Financing Uses				
Public Safety	417,532		417,532	141,250
Public Works	1,582,041		1,582,041	861,825
Health and Social Services	70		70	3,750
Culture and Recreation	474,797		474,797	566,375
Community and Economic Development	37,374		37,374	40,000
General Government	378,589		378,589	456,600
Debt Service	602,835		602,835	602,836
Capital Projects	0		0	4,412,000
Total Governmental Activities Expenditures	3,493,238	0	3,493,238	7,084,636
BUSINESS TYPE ACTIVITIES		1,637,372	1,637,372	3,769,650
Total All Expenditures	3,493,238	1,637,372	5,130,610	10,854,286
Other Financing Uses	0	0	0	
Transfers Out	1,708,577	1,726,469	3,435,046	3,455,629
Total All Expenditures/and Other Financing Uses	5,201,815	3,363,841	8,565,656	14,309,915
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	2,790,389	693,074	3,483,463	-2,531,947
Beginning Fund Balance July 1, 2020	3,825,078	2,478,014	6,303,092	5,324,908
Ending Fund Balance June 30, 2021	6,615,467	3,171,088	9,786,555	2,792,961

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021	Amount
General Obligation Debt	5,035,000	Other Long-Term Debt	0
Revenue Debt	1,623,000	Short-Term Debt	0
TIF Revenue Debt	0		
		General Obligation Debt Limit	9,002,781

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

	Publication 11/18/2021
Signature of Preparer	Phone Number 319-849-1508
Printed name of Preparer Sarah Tritle	
	Date Signed
Signature of Mayor or other City official (Name and Title)	

PLEASE PUBLISH THIS PAGE ONLY

REVENUE P2
 CITY OF CENTER POINT
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021
 NON-GAAP/CASH BASIS

Item Description	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)
Section A - Taxes									
Taxes levied on property	2	807,509	183,645	294,819			1,285,973		1,285,973
Less: Uncollected Property Taxes - Levy Year	3						0		0
Net Current Property Taxes	4	807,509	183,645	294,819	0	0	1,285,973		1,285,973
Delinquent Property Taxes	5						0		0
Total Property Tax	6	807,509	183,645	294,819	0	0	1,285,973		1,285,973
TIF Revenues	7		230,113				230,113		230,113
Other City Taxes									
Utility Tax Replacement Excise Taxes	8	10,182	2,307	3,443			15,932		15,932
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9	98,160		5,364			103,524		103,524
Parimutuel Wager Tax	10						0		0
Gaming Wager Tax	11						0		0
Mobile Home Tax	12						0		0
Hotel / Motel Tax	13						0		0
Other Local Option Taxes	14		397,116				397,116		397,116
Total Other City Taxes	15	108,342	399,423	8,807	0	0	516,572	0	516,572
Section B - Licenses and Permits	16	5,900					5,900		5,900
Section C - Use of Money and Property	17								
Interest	18	20,877			16,294	70	37,241	672	37,913
Rents and Royalties	19	10,860					10,860		10,860
Other Miscellaneous Use of Money and Property	20						0		0
	21						0		0
Total Use of Money and Property	22	31,737	0	0	16,294	70	48,101	672	48,773
Section D - Intergovernmental	24								
Federal Grants and Reimbursements	26								
Federal Grants	27				594,491		594,491		594,491
Community Development Block Grants	28						0		0
Housing and Urban Development	29						0		0
Public Assistance Grants	30						0		0
Payment in Lieu of Taxes	31						0		0
	32						0		0
Total Federal Grants and Reimbursements	33	0	0	0	594,491	0	594,491	0	594,491

REVENUE P3

CITY OF CENTER POINT

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2021

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		362,332					362,332		362,332	44
Other state grants and reimbursements	48										48
State grants	49	4,619						4,619		4,619	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
Commercial & Industrial Replacement Claim	54	15,521	3,517					19,038		19,038	54
Street Tree Trimming Charges	55		1,402					1,402		1,402	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	20,140	367,251	0	0	0	0	387,391	0	387,391	60
Local Grants and Reimbursements											
County Contributions	63	75,995						75,995		75,995	63
Library Service	64							0		0	64
Township Contributions	65							0		0	65
Fire/EMT Service	66							0		0	66
Alliant Grant for Fire	67	1,000						1,000		1,000	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	76,995	0	0	0	0	0	76,995	0	76,995	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	97,135	367,251	0	0	594,491	0	1,058,877	0	1,058,877	71
Section E -Charges for Fees and Service	72										72
Water	73							0	438,979	438,979	73
Sewer	74							0	946,719	946,719	74
Electric	75							0		0	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	184,178	184,178	79
Hospital	80							0		0	80

REVENUE P4
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
 NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	51,867	51,867	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93							0		0	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98						609	609		609	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	22,886						22,886		22,886	100
Animal Control Charges	101							0		0	101
Misc Revenues (ragbrai, permits, ins claims)	102	86,088						86,088		86,088	102
	103							0		0	103
Total Charges for Service	104	108,974	0	0	0	0	609	109,583	1,621,743	1,731,326	104
Section F - Special Assesments	106	60,573						60,573		60,573	106
Section G - Miscellaneous	107										107
Contributions	108	35,947				165,546		201,493		201,493	108
Deposits and Sales/Fuel Tax Refunds	109	5,500						5,500	5,782	11,282	109
Sale of Property and Merchandise	110	22,412						22,412		22,412	110
Fines	111	1,234						1,234		1,234	111
Internal Service Charges	112							0		0	112
Sale of 1024 Water Street	113	10,000						10,000		10,000	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	75,093	0	0	0	165,546	0	240,639	5,782	246,421	120

REVENUE P5
 CITY OF
 REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30,
 NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	1,295,263	950,319	230,113	303,626	776,331	679	3,556,331	1,628,197	5,184,528	121
Section H - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125					2,762,295		2,762,295	667,250	3,429,545	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	502,082			283,077	694,742		1,479,901	1,761,468	3,241,369	127
Internal TIF loans and transfers in	128				193,677			193,677		193,677	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	502,082	0	0	476,754	3,457,037	0	4,435,873	2,428,718	6,864,591	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	1,797,345	950,319	230,113	780,380	4,233,368	679	7,992,204	4,056,915	12,049,119	132
Beginning Fund Balance July 1, 2020	134	1,982,396	1,211,190	19,685	204,714	344,459	62,634	3,825,078	2,478,014	6,303,092	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	3,779,741	2,161,509	249,798	985,094	4,577,827	63,313	11,817,282	6,534,929	18,352,211	136

EXPENDITURES P6
 CITY OF CENTER POINT
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021
 NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	42,353						42,353		42,353	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	61,648				312,416		374,064		374,064	6
Ambulance	7							0		0	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10	1,115						1,115		1,115	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	105,116	0		0	312,416	0	417,532		417,532	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	186,887	473,400			867,617		1,527,904		1,527,904	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18	37,637						37,637		37,637	18
Traffic Control Safety	19	492						492		492	19
Snow Removal	20		16,008					16,008		16,008	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	225,016	489,408		0	867,617	0	1,582,041		1,582,041	28
Section C - Health and Social Services	29										29
Welfare Assistance	30							0		0	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	70						70		70	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	70	0		0	0	0	70		70	39
Section D - Culture and Recreation	40										40
Library Services	41	173,291	45,050					218,341		218,341	41
Museum, Band, Theater	42							0		0	42
Parks	43	182,329	37,641					219,970		219,970	43
Recreation	44	16,184						16,184		16,184	44
Cemetery	45	9,783						9,783		9,783	45
Community Center, Zoo, Marina, and Auditorium	46	10,444						10,444		10,444	46
Other Culture and Recreation	47							0		0	47
Misc. Library Expense	48	75						75		75	48
	49							0		0	49
Total Culture and Recreation	50	392,106	82,691		0	0	0	474,797		474,797	50

EXPENDITURES P7
 CITY OF
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i))	Line
Section E - Community and Economic Development	51										51
Community beautification	52							0		0	52
Economic development	53							0		0	53
Housing and urban renewal	54			37,374				37,374		37,374	54
Planning and zoning	55							0		0	55
Other community and economic development	56							0		0	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	0	0	37,374	0	0	0	37,374		37,374	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	13,120	848					13,968		13,968	61
Clerk, Treasurer, Financial Administration	62	98,575	34,314					132,889		132,889	62
Elections	63							0		0	63
Legal Services and City Attorney	64	18,890						18,890		18,890	64
City Hall and General Buildings	65	116,385	1,129			-1		117,513		117,513	65
Tort Liability	66	76,739						76,739		76,739	66
Other General Government	67		34					34		34	67
EBS Claims for Medical Insurance	68		18,556					18,556		18,556	68
	69							0		0	69
Total General Government	70	323,709	54,881		0	-1	0	378,589		378,589	70
Section G - Debt Service	71							0		0	71
2011,2018,2020 Go Bonds, Interest, Bond Fees	72				602,835			602,835		602,835	72
	73							0		0	73
Total Debt Service	74	0	0	0	602,835	0	0	602,835		602,835	74
Section H - Regular Capital Projects - Specify	75										75
	76							0		0	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	0	0	0		0	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	0	0	0		0	83
Total Governmental Activities Expenditures (Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	84	1,046,017	626,980	37,374	602,835	1,180,032	0	3,493,238		3,493,238	84
	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF
 EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, -- Continued
 NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f) (g)	Proprietary (h)	Grand Total (Sum of col. (g) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								255,111	255,111	88
Capital Outlay	89									0	89
Debt Service	90								91,000	91,000	90
Sewer and Sewage Disposal - Current Operation	91								274,492	274,492	91
Capital Outlay	92								763,981	763,981	92
Debt Service	93								16,712	16,712	93
Electric - Current Operation	94									0	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								173,677	173,677	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								62,399	62,399	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								1,637,372	1,637,372	129

EXPENDITURES P9

CITY OF CENTER POINT

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2021 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	1,046,017	626,980	37,374	602,835	1,180,032	0	3,493,238	1,637,372	5,130,610	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	380,419	588,803		193,677	352,001		1,514,900	1,726,469	3,241,369	132
Internal TIF loans/repayments and transfers out	133			193,677				193,677		193,677	133
	134							0		0	134
Total Other Financing Uses	135	380,419	588,803	193,677	193,677	352,001	0	1,708,577	1,726,469	3,435,046	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	1,426,436	1,215,783	231,051	796,512	1,532,033	0	5,201,815	3,363,841	8,565,656	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		645,726					645,726		645,726	141
Committed	142	100,000	300,000	18,747	188,582	3,045,794	63,313	3,716,436		3,716,436	142
Assigned	143	1,276,022						1,276,022		1,276,022	143
Unassigned	144	977,283						977,283		977,283	144
Total Governmental	145	2,353,305	945,726	18,747	188,582	3,045,794	63,313	6,615,467		6,615,467	145
Proprietary	146								3,171,088	3,171,088	146
Total Ending Fund Balance June 30,	147	2,353,305	945,726	18,747	188,582	3,045,794	63,313	6,615,467	3,171,088	9,786,555	147
Total Requirements (Sum of lines 136 and 147)	148	3,779,741	2,161,509	249,798	985,094	4,577,827	63,313	11,817,282	6,534,929	18,352,211	148

OTHER P10

Part III Intergovernmental Expenditures Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.			
Purpose	Amount paid to other local governments		Amount paid to State
Correction			Highways
Health			All other
Highways			
Transit Subsidies			
Libraries			
Police protection	42,351		
Sewerage			
Sanitation			
All other	1,115		

Part IV Wages & Salaries Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.	
YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	
Total Salaries and Wages Paid	Amount 605,743

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

Debt During the Fiscal Year		Debt Outstanding JUNE 30, 2021							
Purpose	Line	Debt Outstanding JULY 1, 2020	Issued	Retired	General Obligation	TIF Revenue	Revenue	Other	Interest Paid This Year
Water Utility	1.	800,000		65,000			735,000		26,000
Sewer Utility	2.	145,000	755,000	12,000			888,000		4,712
Electric Utility	3.								
Gas Utility	4.								
Transit-Bus	5.								
Industrial Revenue	6.								
Mortgage Revenue	7.								
TIF Revenue	8.			231,051					
Other Purposes / Miscellaneous	9.								
GO	10.	5,495,000		460,000	5,035,000				73,567
Parking	11.								
Airport	12.								
Stormwater	13.								
Section 108	14.								
Total Long-Term		6,440,000	755,000	768,051	5,035,000	0	1,623,000	0	104,279

B. Short-Term Debt Amount	
Outstanding as of July 1, 2020	0
Outstanding as of JUNE 30, 2021	0

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS Actual valuation -- January 1, 2019	Amount		
	180,055,626	x.0.5 = \$	9,002,781.3

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2021					
Type of asset Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	Amount				
	Bond and interest funds (a)	Bond construction funds (b)	Pension/retirement funds (c)	All other Funds (d)	Total (e)
	9,786,555				9,786,555
If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.					

REMARKS
-